

Practising Company Secretaries

306, "GALA MART" Nr SOBO CENTRE, Before SAFAL PARISAR, Above SBI/UNION Bank
SOUTH BOPAL, AHMEDABAD - 380058, GUJARAT

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Annexure V

The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 93,00,00,000 (Ninety Three Crores) warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We M/s. M.S. Buchasia & Associates, Practising Company Secretaries and Registered Valuer, hereby certify that the minimum issue price for the proposed preferential issue of Srestha Finvest Limited, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 1.01/-.
2. The relevant date for the purpose of said minimum issue price was Wednesday, October 09, 2024.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. _____. [kindly provide the detailed working of the same]

For, M.S. BUCHASIA & ASSOCIATES,
COMPANY SECRETARIES


MANISH S BUCHASIA
PROPRIETOR
M. NO.: 5843
COP.: 4156

Date: October 09, 2024
UDIN: F005843F001506716



Volume Weighted Average Price BSE "90 Trading days"

S. No.	Date	No. of Shares	Total Turnover (Rs.)
1	08-Oct-24	80,41,881	72,10,041
2	07-Oct-24	4,00,21,818	3,71,72,234
3	04-Oct-24	2,16,96,699	1,92,51,459
4	03-Oct-24	1,64,44,870	1,38,64,260
5	01-Oct-24	1,65,75,975	1,33,96,222
6	30-Sep-24	2,81,03,241	2,17,36,931
7	27-Sep-24	1,46,33,450	1,09,77,081
8	26-Sep-24	70,41,380	55,06,734
9	25-Sep-24	84,39,924	69,32,662
10	24-Sep-24	1,40,94,879	1,22,78,174
11	23-Sep-24	2,55,14,001	2,29,08,952
12	20-Sep-24	4,67,22,044	4,02,91,831
13	19-Sep-24	3,54,11,680	2,85,38,565
14	18-Sep-24	2,48,78,440	2,02,95,800
15	17-Sep-24	2,73,43,162	2,29,51,984
16	16-Sep-24	2,86,51,528	2,46,61,398
17	13-Sep-24	5,80,53,598	5,05,69,260
18	12-Sep-24	4,52,35,384	4,03,05,835
19	11-Sep-24	2,59,45,326	2,30,62,911
20	10-Sep-24	3,77,59,160	3,37,13,797
21	09-Sep-24	5,74,21,158	5,25,82,305
22	06-Sep-24	1,47,91,118	1,41,25,517
23	05-Sep-24	3,39,66,222	3,40,31,837
24	04-Sep-24	2,16,85,464	2,24,62,867
25	03-Sep-24	2,93,43,948	2,88,74,844
26	02-Sep-24	4,62,79,428	4,35,58,728
27	30-Aug-24	7,91,13,938	7,57,99,336
28	29-Aug-24	3,41,51,584	3,31,23,270
29	28-Aug-24	3,56,63,316	3,57,46,502
30	27-Aug-24	3,15,07,024	3,24,95,369
31	26-Aug-24	3,72,27,464	3,84,29,835
32	23-Aug-24	3,49,39,322	3,70,68,863
33	22-Aug-24	2,84,59,048	3,13,50,542
34	21-Aug-24	2,99,75,444	34,05,2008
35	20-Aug-24	3,95,91,418	4,50,56,700
36	19-Aug-24	5,27,53,808	6,16,43,894
37	16-Aug-24	6,94,15,706	7,76,91,718
38	14-Aug-24	2,13,88,220	2,26,27,382
39	13-Aug-24	2,46,69,680	2,48,67,073
40	12-Aug-24	2,27,16,824	2,32,26,316
41	09-Aug-24	3,51,59,848	3,54,37,116
42	08-Aug-24	3,73,65,838	3,78,35,376

S. No.	Date	No. of Shares	Total Turnover (Rs.)
43	07-Aug-24	3,01,61,210	3,14,48,251
44	06-Aug-24	10,38,41,392	10,87,39,636
45	05-Aug-24	4,89,56,364	5,26,28,091
46	02-Aug-24	11,12,35,514	12,53,95,809
47	01-Aug-24	8,52,70,268	9,33,17,852
48	31-Jul-24	72,62,936	79,89,229
49	30-Jul-24	1,63,78,112	1,92,78,099
50	29-Jul-24	3,15,90,834	3,68,23,082
51	26-Jul-24	6,99,35,586	8,86,08,088
52	25-Jul-24	8,97,97,238	11,16,42,641
53	24-Jul-24	9,25,15,030	10,81,72,190
54	23-Jul-24	2,45,44,746	2,78,98,993
55	22-Jul-24	2,59,73,724	2,93,95,905
56	19-Jul-24	81,91,250	95,51,832
57	18-Jul-24	1,36,29,982	1,65,61,558
58	16-Jul-24	1,96,89,928	2,31,00,188
59	15-Jul-24	95,52,656	1,08,24,274
60	12-Jul-24	1,82,15,634	2,02,81,656
61	11-Jul-24	2,64,02,180	2,86,17,532
62	10-Jul-24	1,56,77,494	1,75,00,063
63	09-Jul-24	1,23,48,804	1,35,71,704
64	08-Jul-24	1,80,94,118	1,86,29,911
65	05-Jul-24	1,24,51,910	1,26,03,829
66	04-Jul-24	1,67,68,030	1,66,48,147
67	03-Jul-24	1,65,42,744	1,67,64,272
68	02-Jul-24	36,29,670	35,56,563
69	01-Jul-24	89,89,858	82,72,500
70	28-Jun-24	42,52,150	38,05,674
71	27-Jun-24	42,84,132	40,28,956
72	26-Jun-24	1,43,86,550	1,43,58,963
73	25-Jun-24	1,55,38,956	1,63,99,374
74	24-Jun-24	1,99,87,618	2,14,33,742
75	21-Jun-24	2,47,89,054	2,68,59,835
76	20-Jun-24	4,23,49,954	4,34,31,723
77	19-Jun-24	3,82,46,216	3,75,38,753
78	18-Jun-24	13,12,48,556	13,50,72,869
79	14-Jun-24	11,216,462	1,01,69,645
80	13-Jun-24	1,50,20,912	1,34,89,888
81	12-Jun-24	3,59,11,046	3,06,70,429
82	11-Jun-24	64,93,866	52,78,176
83	10-Jun-24	3,19,67,626	2,62,53,915
84	07-Jun-24	34,38,728	24,40,243
85	06-Jun-24	15,87,058	11,52,526
86	05-Jun-24	22,52,704	16,93,452

S. No.	Date	No. of Shares	Total Turnover (Rs.)
87	04-Jun-24	83,46,820	63,46,963
88	03-Jun-24	1,59,61,022	1,21,53,432
89	31-May-24	39,23,088	25,32,340
90	30-May-24	4,16,444	2,52,993
		2,71,74,60,434*	2,77,08,99,315
			1.01

**Number of shares have been increased from 22nd September, 2024 to 30th May, 2024 to show the effect of subdivision of face value of equity share as the shareholders of the company through Postal Ballot on September 05, 2024 approved sub-division of the face value of equity share of the company and accordingly w.e.f. 23/09/2024 the face value of equity share has been sub-divided from Rs.2/- each to Re.1/-each.*

Volume Weighted Average Price BSE "10 Trading days"

S. No.	Date	No. of Shares	Total Turnover (Rs.)
1	08-Oct-24	80,41,881	72,10,041
2	07-Oct-24	4,00,21,818	3,71,72,234
3	04-Oct-24	2,16,96,699	1,92,51,459
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6	30-Sep-24	2,81,03,241	2,17,36,931
7	27-Sep-24	1,46,33,450	1,09,77,081
8	26-Sep-24	70,41,380	55,06,734
9	25-Sep-24	84,39,924	69,32,662
10	24-Sep-24	1,40,94,879	1,22,78,174
		17,50,94,117	14,83,25,798
			0.84

A	Average of 90 trading days VWAP	1.01
B	Average of 10 trading days VWAP	0.84
C	Applicable Minimum Price (Higher of the A or B)	1.01